

## **Video Purpose / Values**

## **CSR Capital Markets Day 2025**

- 1. Introduction
- 2. CSR supporting performance
- 3. Our 2022-2024 achievements
- 4. Our new 2025-2027 CSR Roadmap



### Our purpose, our values

Legrand's purpose is to improve lives by transforming the spaces where people live, work and meet, with electrical and digital infrastructures and connected solutions that are simple, innovative and sustainable











#### **CSR: where we stand**

## We have delivered on financial <u>and</u> non-financial targets despite a "polycrisis" environment

E.g. over 5 years: sales +31%, EPS +42%, average CSR roadmap achievement rate at 121%

#### Our CSR roadmap significantly impacted Legrand's business

E.g. over 5 years: -61% carbon emissions (Scopes 1&2), women as managers >30%, customer satisfaction: 80%

#### We intend to pursue our ambition to have CSR as a competitive advantage

Talent management, circular business models, customer satisfaction, etc.



#### Our 2030 CSR ambitions...

**GENDER DIVERSITY** 

CLIMATE
CURRENT VS 2022

**CIRCULAR ECONOMY** 

SERVING OUR CUSTOMERS

ECO-RESPONSIBLE SALES

1/3

Key management positions (Hay Grade 20+) held by women

The Group stood at 13.4% key management positions held by women in 2015

-42%

Scopes 1&2

**-25**%

Scope 3

Phasing out single use plastic

Eliminating all types of primary and secondary plastic packaging from Legrand products worldwide **Enable our clients** to avoid 70 MtCO<sub>2</sub>

Through our energy efficient products and services (Scope 4) between 2020 and 2030

80%
Legrand sales made with eco-responsible solutions

Sales of energy efficiency solutions and products covered by Product Sustainability Profiles (PSPs) minus overlap

### ... go hand-to-hand with our 2030 financial ambitions

Sales	<b>€12bn to €15bn</b> in 2030 +6% to +10% CAGR (combining organic and M&A)	
Adjusted Ebit margin <sup>1</sup>	~20% of sales organic improvement offsetting M&A dilution	
Free Cash Flow	<b>~€10bn</b> from 2025 to 2030 13% to 15% of sales on average	
Capital allocation	M&A ~€5bn invested from 2025 to 2030  Dividend ~50% of net income payout	





#### **CSR** makes Legrand a better company

## CSR MAKES US MORE RELEVANT TO OUR CUSTOMERS

Focusing on **improving customer satisfaction** with precise KPIs and targets

Helping our customers achieve their objectives with our products, by usage and by design

## CSR MAKES US A MORE ATTRACTIVE EMPLOYER

**Better retention** by building a thriving environment for our employees

**More attractive** by providing opportunities & developing talents

Uniting Legrand around purpose and values, fostering a strong corporate culture

## CSR MAKES US MORE EFFICIENT

Significant cost reduction through programs to cut energy consumption and reduce accidents

**Process optimization** throughout the company





### CSR supports our sales growth by creating value for our customers

**BUILDINGS** REPRESENT A SUBSTANTIAL PART OF CO<sub>2</sub>
EMISSIONS WORLDWIDE



Weight of buildings' operations in worldwide CO<sub>2</sub> emissions and energy consumption

HELPING CUSTOMERS REDUCE THEIR ENERGY
CONSUMPTION IS AN INTEGRAL PART OF OUR CSR
ROADMAP AND **A STRONG GROWTH DRIVER** 

**14.8 Mt of CO<sub>2</sub> avoided** thanks to Legrand solutions over 3 years (124% achievement rate)

23% of Legrand sales made with products used to save energy

5-year CAGR: +8% LFL



#### **CSR** supports our teams' engagement

LOYALTY AND ENGAGEMENT

#### CSR HAS BEEN A STRONG CONTRIBUTOR TO THOSE RESULTS



Overall Engagement rate in 2024 82% participation rate in over 90 countries TOP items from our engagement survey

88% I am proud to be associated with my company

of which 88% I believe strongly in the products & services my company provides

85% My company is socially responsible in the community

83% I believe strongly in the goals and objectives of my company

of which 83% senior leadership supports diversity and inclusion

81% I would recommend my company as a good place to work

of which 82% I have received adequate training relevant to my role

## CSR further strengthens group's monitoring and steering

#### LEGRAND HAS **SOLID & RECOGNIZED PROCESSES** AND

PERFORMANCE MONITORING & MANAGEMENT

#### **Organization combining scale & flexibility**

- **Global back office** making the most of our size and driving deployment of programs: operations, strategy, M&A, HR, finance, IT, CSR
- Local front office in tune with local markets, highly flexible and owners of integrated performance

#### "Built-in" reactive decision-making process

- Lean central functions, flat organization charts, simple yet solid processes

#### Strong incentivization to perform throughout the Group

- 12% of managers with long term incentive plan
- Full alignment between CEO / Executive Committee / teams & external commitments

#### CSR/D WILL

**FURTHER STRENGTHEN PROCESSES & REINFORCE KPIS** 

#### **Enriched Risk Matrix**

- including Double Materiality Analysis on Sustainability topics

## Strengthened and coherent role of the control environment

- Audit Committee
- Internal Audit
- Statutory Auditors

#### **Performance management** reinforced on Sustainability

- 80 IROs<sup>1</sup> identified and covered by efficient strategies, policies, action plans...
- and **over 600 material datapoints** covered in Sustainability Report showing Legrand's maturity on sustainability topics and high transparency level



#### **Best Governance practices supporting performance**

#### **Robust governance**

- Highly engaged: 26 meetings in 2024, 97% attendance ratio
- 4 strong and efficient committees
- All committees chaired by independent members

#### **Board of Directors**

- Solid and complementary mix of skills
- Diverse profiles with various backgrounds
  - 75% independent
  - 7 nationalities
  - 42% women
- 50% of Board members have an experience in general management

Video Governance



## 2022-2024 CSR Roadmap achievements

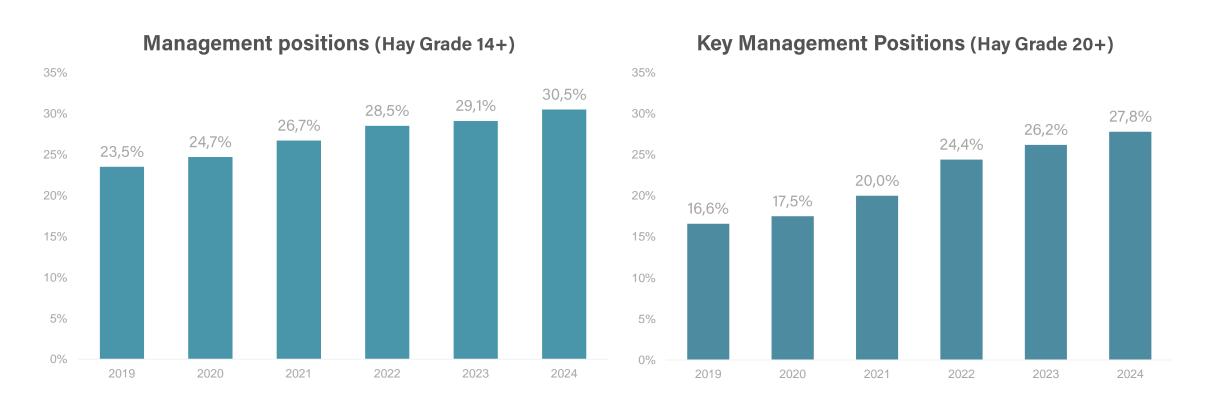
	2022	2023	2024
Diversity & Inclusion	131%	125%	122%
Climate	148%	149%	136%
Circular Economy	79%	89%	85%
Responsible Business	127%	111%	108%
Overall achievement	123%	118%	113%

## **Key 2024 CSR achievements - Diversity & Inclusion**

	2024 OBJECTIVES	RESULTS
Gender Diversity	Reach 30% of management positions held by women	30.5%
Diversity & Inclusion labelling	80% of headcount in a D&I labelled organization	94%
Employability of early-in-careers	4,000 new opportunities to early-in-careers each year	12,323
<b>Supplier Diversity &amp; Inclusion</b>	200 additional businesses with suppliers qualified as "D&I"	321

### **Key 2024 CSR achievements - Gender Diversity**

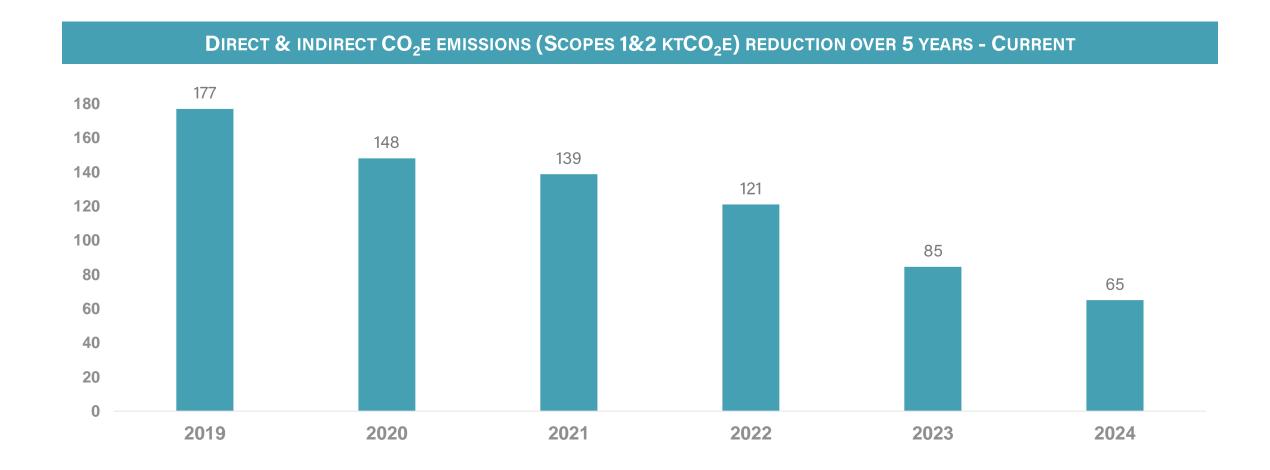
#### **GENDER DIVERSITY PROGRESS OVER 5 YEARS**



## **Key 2024 CSR achievements - Climate**

	2024 OBJECTIVES	RESULTS
Decrease CO <sub>2</sub> emissions Scope 1&2	-10% each year of the roadmap 2021 baseline at 139 ktCO <sub>2</sub> e	<b>65 ktCO<sub>2</sub>e -53%</b> over <b>3y</b>
Decrease CO <sub>2</sub> emissions Scope 3	Encourage at least <b>250 key suppliers</b> to have official $CO_2$ emission <b>reduction target of 30%</b> on average by 2030 (400 kt $CO_2$ e)	327 suppliers engaged to reduce emissions by -341 ktCO <sub>2</sub> e
CO <sub>2</sub> emissions avoided by customers - Scope 4	Avoid emissions of 12 million tons of CO <sub>2</sub> emissions through Legrand's energy efficiency offers	14.8 MtCO <sub>2</sub> avoided over 3y

### Key 2024 CSR achievements - Scopes 1&2 CO<sub>2</sub>e emissions



## **Key 2024 CSR achievements - Circular Economy**

	2024 OBJECTIVES	RESULTS
Sustainable Materials	Increase share of recycled materials in products 15% recycled plastics 40% recycled metals	10% 44%
Banning Single Use Plastic	Phase out 100% plastic from Legrand packaging Flow pack Expanded Polystyrene (EPS)	-23% -99%
Environmental Product Declarations	Provide <b>Product Sustainability Profiles</b> covering <b>72%</b> of Group annual sales	<b>75%</b>

## **Key 2024 CSR achievements - Circular Economy initiatives examples**

#### **N**EW PACKAGING WITHOUT PLASTIC

# DIET RING







#### **PRODUCTS WITH RECYCLED CONTENT**



**Emergency Lighting unit** 



Céliane wiring devices



Nexpand cabinet



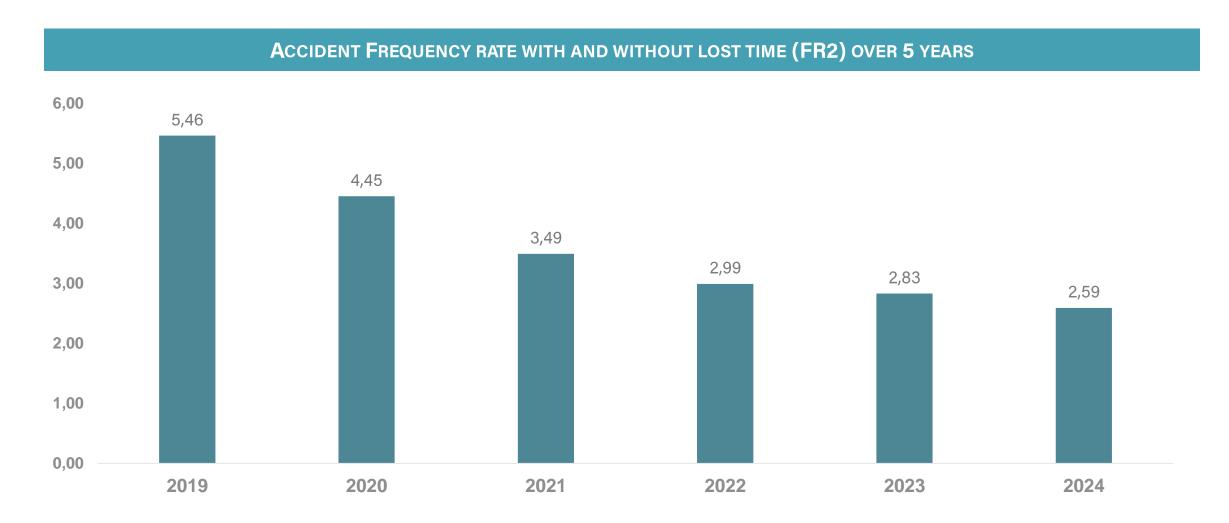
Cablofil wire basket



## **Key 2024 CSR achievements - Being a Responsible Business**

	2024 OBJECTIVES	RESULTS
<b>Customer Satisfaction</b>	90% of sales made to satisfied customers	>93%
<b>Business ethics</b>	Legrand Business Ethics commitment Framing, training and complying	98%
Employee development	Increase workforce's employability and skills 85% of employees trained at least 7h in 2024	>95% employees
Safe Workplace	Cut accident frequency rate (FR2) by <b>-20%</b> 2021 baseline at 3.49	<b>-26%</b> (2.59 FR2)
Serenity On Program	Extend Serenity On program on additional health and well-being benefit, to 100% of Legrand employees	>96% employees

#### **Key 2024 CSR achievements - Health & Safety**



## Video presenting products that helped us win tenders

#### **Non-financial ratings - 2024**



CDP Climate Change
"A" list



"Gold" rating
[Top 5% - all companies]



"Prime" Status since 2011



"Low risk"
10 out of 300
companies in
Electrical Equipment

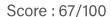


"AA" rating since 2013



Constituent since 2007







DJSI World & DJSI Europe [Score ESG: 68]



Euronext Eurozone 120 Euronext Europe 120 CAC 40 ESG CAC SBT 1.5





## Our 2025-2027 CSR Roadmap Virginie Gatin, EVP CSR

#### **Results of Legrand's materiality survey**



#### 8 CRUCIAL CSR TOPICS IDENTIFIED

#### **CRUCIAL TOPICS**

- Quality and safety of products and services
- Respect for human rights
- Business ethics
- Energy efficiency of buildings
- Customer experience
- Health and safety
- Climate change
- Environmental impact of products and solutions

#### **MAJOR TOPICS**

- Responsible governance
- Circular economy principles
- Employees' skills and employability
- Decent living wage
- Air quality
- Personal data protection
- Well-being at work
- Sustainable purchasing
- Equal opportunity, diversity and inclusion



## Video presenting the new CSR Roadmap

## **2025-2027 CSR Roadmap 5 pillars**



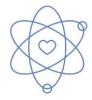
Mitigating Climate Change



Serving our customers



Developing a more circular economy



Being a Responsible Business



Promoting
Diversity and
Inclusion



#### **Promoting Diversity & Inclusion - 2027 targets**

**EARLY-IN-CAREER** GEEIS LABEL **GENDER SUPPLIERS** 4,000 positions 35% 100% 100 offered to early-inadditional suppliers of headcount of Management positions (Hay Grade working in a careers each year considered as Diverse 14+) held by women Diversity-labelled & Inclusive organization (GEEIS label)

### **Mitigating Climate Change - 2027 targets**

SCOPE 1 & 2 EMISSIONS

-10%

Reduction of Scope 1&2 CO<sub>2</sub> emissions (direct and indirect emissions) between 2024 and 2027 **SCOPE 3 EMISSIONS** 

-30%

Reduce CO<sub>2</sub> emissions from our suppliers' operations, representing **70%** of our purchased goods emissions, by an average of **-30%** 

### **Developing a more circular economy - 2027 targets**

Eco-Designed Products

SUSTAINABLE MATERIALS IN PRODUCTS

ELIMINATE SINGLE USE PLASTIC IN PACKAGING

**50%** 

of new and redesigned projects meet Legrand's Eco-Design Index Criteria<sup>1</sup> **Over 1/3** 

Sustainable materials directly purchased by the Group

-80%

Remove 80% of
Plastic Primary packaging
references in
Manufactured Finished Goods

1. the project must follow Legrand's Eco-design process, no Single Use Plastic in packaging, compliance with all environmental regulations and improvement on at least CO<sub>2</sub> impact or Reparability Index



### **Serving our customers - 2027 targets**

CO<sub>2</sub> EMISSIONS AVOIDED BY CUSTOMERS (SCOPE 4)

**C**USTOMER **E**XPERIENCE

**PRODUCT SUSTAINABILITY PROFILES** 

**20Mt** 

of CO<sub>2</sub> avoided over 3 years by our customers **80% CSAT** 

Maintain 80% CSAT and **50 NPS** 

**72%** 

of annual revenue covered by Product Sustainability Profiles

## Video presenting Legrand's energy efficiency offers

### **Being a Responsible Business - 2027 targets**

HUMAN RIGHTS & SUPPLIERS

Business Ethics & Compliance

**HEALTH & SAFETY** 

EMPLOYABILITY & SKILLS
DEVELOPMENT OF EMPLOYEES

100%

of major suppliers
engaged &
compliant with
Ecovadis Human
Rights score
100% of risky suppliers
engaged

100%

on framing, training and complying Keeping Legrand's commitment to business ethics -20%

Introduce and reduce the FR2t rate (including temporary workers) against 2024 90%

Provide training to 90% of employees each year Reach 10 hours of annual training for each employee by 2027



#### **Conclusion**

## CSR is a long-standing part of our DNA and a clear competitive advantage

Our next 2025-2027 roadmap will contribute to further enhance Group performance and reach our long-term ambitions!

#LegrandImprovingLives

## **Q&A Session**



#### **INVESTOR RELATIONS**

#### **LEGRAND**

Ronan MARC
Tel: +33 (0)1 49 72 53 53
ronan.marc@legrand.com

#### **PRESS RELATIONS**

#### **TBWA Corporate**

Lucie DAUDIGNY
Mob: +33 (0)6 77 20 71 11
lucie.daudigny@tbwa-corporate.com



#### **Disclaimer**

This presentation has been prepared by Legrand solely for use at its Capital Markets Day to be held on 25 March 2025.

The information contained in this presentation has not been independently verified and no representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained herein.

This presentation contains information about Legrand's markets and its competitive position therein. Legrand is not aware of any authoritative industry or market reports that cover or address its market. Legrand assembles information on its markets through its subsidiaries, which in turn compile information on its local markets annually from formal and informal contacts with industry professionals, electrical-product distributors, building statistics, and macroeconomic data. Legrand estimates its position in its markets based on market data referred to above and on its actual sales in the relevant market for the same period.

This document may contain estimates and/or forward-looking statements. Such statements do not constitute forecasts regarding Legrand's results or any other performance indicator including regarding sustainability, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties, many of which are outside Legrand's control, including, but not limited to the risks described in Legrand's 2023 Universal Registration Document ("Document d'enregistrement universel 2023") filed with the French Autorité des marchés financiers (AMF) on 10 April 2024 under number D. 24-0270, available on its Internet website (www.legrandgroup.com). These statements do not reflect future performance of Legrand, which may materially differ These statements are made only as the date of this presentation and Legrand does not undertake to provide updates of these statements to reflect events that occur or circumstances that arise after the date of this document. As a consequence, Legrand, its affiliates, directors, advisors, employees and representatives, expressly do not assume any liability whatsoever for such estimates and/or forward-looking statements.

The information set out in this document does not constitute or form part of, and should not be construed as, any recommendation for taking any action, including the acquisition or sale of any asset or any securities of Legrand or its subsidiaries. This document does not constitute an offer to sell, or a solicitation of an offer to buy securities of Legrand or its subsidiaries in any jurisdiction.

#### **Unsponsored ADRs**

Legrand does not sponsor an American Depositary Receipt (ADR) facility in respect of its shares. Any ADR facility currently in existence is "unsponsored" and has no ties whatsoever to Legrand. Legrand disclaims any liability in respect of any such facility.