



Unaudited consolidated
financial information
as of March 31, 2009



LEGRAND
UNAUDITED CONSOLIDATED FINANCIAL INFORMATION
MARCH 31, 2009

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Consolidated statement of income

	Legrand		
	Three months ended		
	March 31,		
<i>(in € millions)</i>	2009	2008	2007
Revenue	901.4	1,049.0	1,032.7
Operating expenses			
Cost of sales	(433.9)	(507.6)	(507.3)
Administrative and selling expenses	(262.0)	(288.0)	(270.0)
Research and development costs	(48.2)	(54.8)	(54.8)
Other operating income (expense)	(31.8)	(23.6)	(31.2)
Operating profit	125.5	175.0	169.4
Finance costs	(34.3)	(37.5)	(38.1)
Financial income	4.1	8.3	9.6
Exchange gains (losses)	(11.4)	25.5	3.1
Finance costs and other financial income and expense, net	(41.6)	(3.7)	(25.4)
Share of profit of associates	0.0	0.6	0.5
Profit before tax	83.9	171.9	144.5
Income tax expense	(27.2)	(57.8)	(51.6)
Profit for the period	56.7	114.1	92.9
Attributable to :			
- Equity holders of Legrand	56.5	113.8	92.4
- Minority interests	0.2	0.3	0.5
Basic earnings per share (<i>euros</i>)	0.220	0.442	0.344
Diluted earnings per share (<i>euros</i>)	0.219	0.438	0.340

Consolidated balance sheet

<i>(in € millions)</i>	Legrand		
	March 31, 2009	December 31, 2008	December 31, 2007
ASSETS			
Current assets			
Cash and cash equivalents	294.4	254.4	221.1
Marketable securities (note 4)	0.1	305.3	0.2
Income tax receivables	13.7	11.0	12.3
Trade receivables	657.0	621.7	646.2
Other current assets	121.7	139.8	145.5
Inventories (note 5)	586.8	602.9	624.4
Other current financial assets	1.8	5.0	11.8
Total current assets	1,675.5	1,940.1	1,661.5
Non current assets			
Intangible assets	1,777.1	1,772.7	1,784.3
Goodwill	1,879.0	1,854.3	1,815.9
Property, plant and equipment	709.5	722.2	756.7
Investments in associates	0.0	0.0	14.0
Other investments	12.9	13.1	8.3
Deferred tax assets	83.3	76.4	64.3
Other non-current assets	4.8	4.9	4.6
Total non current assets	4,466.6	4,443.6	4,448.1
Total Assets	6,142.1	6,383.7	6,109.6

	Legrand		
<i>(in € millions)</i>	March 31, 2009	December 31, 2008	December 31, 2007
LIABILITIES AND EQUITY			
Current liabilities			
Short-term borrowings (note 7)	340.3	401.3	654.7
Income tax payable	32.9	12.1	39.6
Trade payables	351.7	410.4	474.0
Short-term provisions and other current liabilities	475.0	508.4	497.9
Other current financial liabilities	0.5	0.0	86.9
Total current liabilities	1,200.4	1,332.2	1,753.1
Non-current liabilities			
Deferred tax liabilities	639.2	638.9	654.9
Long-term provisions and other non-current liabilities	65.3	62.5	81.0
Provisions for pensions and other post-employment benefits	146.4	144.1	125.1
Long-term borrowings (note 6)	1,794.2	2,020.2	1,364.4
Total non-current liabilities	2,645.1	2,865.7	2,225.4
Equity			
Share capital (note 8)	1,052.4	1,051.3	1,083.9
Retained earnings	1,470.2	1,378.3	1,238.4
Translation reserves	(231.3)	(249.4)	(194.0)
Equity attributable to equity holders of Legrand	2,291.3	2,180.2	2,128.3
Minority interests	5.3	5.6	2.8
Total equity	2,296.6	2,185.8	2,131.1
Total Liabilities and Equity	6,142.1	6,383.7	6,109.6

Consolidated statement of cash flows

<i>(in € millions)</i>	Legrand		
	Three months ended March 31,		
	2009	2008	2007
Profit for the period	56.7	114.1	92.9
Reconciliation of profit for the period to net cash provided by operating activities :			
- Depreciation expense	31.1	31.9	33.6
- Amortization expense	13.8	15.8	18.3
- Amortization of development costs	2.8	2.3	2.0
- Amortization of finance costs	0.2	0.4	0.3
- Changes in deferred taxes	(5.6)	(2.2)	15.5
- Changes in other non-current assets and liabilities	4.6	(1.0)	1.8
- Share of profit of associates	0.0	(0.6)	(0.5)
- Exchange (gain)/loss, net	3.3	(15.7)	(4.2)
- Other adjustments	(0.4)	5.2	(0.6)
(Gains)/losses on sales of assets, net	(3.2)	(0.4)	(1.8)
Changes in operating assets and liabilities :			
- Inventories	27.3	(23.3)	(20.6)
- Trade receivables	(28.6)	(95.3)	(114.3)
- Trade payables	(63.3)	(9.3)	7.0
- Other operating assets and liabilities	(18.0)	15.1	15.9
Net cash provided by operating activities	20.7	37.0	45.3
Net proceeds from sales of fixed and financial assets	7.2	2.6	6.2
Capital expenditure	(19.1)	(24.3)	(27.9)
Capitalized development costs	(7.8)	(6.3)	(6.1)
Changes in non current financial assets and liabilities	0.4	(0.5)	(1.2)
Acquisitions of subsidiaries, net of the cash acquired	(1.1)	(10.1)	(67.8)
Investments in non-consolidated entities	(0.3)	0.0	(0.2)
Net cash used in investing activities	(20.7)	(38.6)	(97.0)
- Proceeds from issues of share capital and premium (note 8)	1.3	1.3	0.0
- Share buybacks and transactions under the liquidity contract (note 8)	23.5	(65.7)	(19.3)
- Dividends paid to equity holders of Legrand	0.0	0.0	0.0
- Dividends paid by Legrand subsidiaries	(0.2)	0.0	(1.9)
- Reduction of subordinated perpetual Notes	0.0	0.0	(9.5)
- Proceeds from new borrowings and drawdowns	167.8	69.4	65.3
- Repayment of borrowings	(360.2)	(58.5)	(70.3)
- Debt issuance costs	(0.8)	0.0	0.0
- Proceeds from sales of marketable securities	305.2	0.0	0.1
- Increase (reduction) in bank overdrafts	(107.4)	31.3	92.4
Net cash (used in) provided by financing activities	29.2	(22.2)	56.8
Effect of exchange rate changes on cash and cash equivalents	10.8	(4.0)	(0.8)
Increase in cash and cash equivalents	40.0	(27.8)	4.3
Cash and cash equivalents at the beginning of the period	254.4	221.1	178.9
Cash and cash equivalents at the end of the period	294.4	193.3	183.2
Items included in cash flows :			
- Free cash flow	1.0	9.0	17.5
- Interest paid during the period	38.3	29.8	41.3
- Income taxes paid during the period	11.3	6.2	6.0

NOTES

1) Introduction

This unaudited consolidated financial information of Legrand is presented for a three-months period ending March 31, 2009. This unaudited consolidated financial information should be read in accordance with consolidated financial statements for the year ended December 31, 2008 such as established in “document de référence” filed under visa no R.09-025 with the French security regulator (Autorité des Marchés Financiers) on April 22, 2009.

2) Changes in the scope of consolidation

The contributions to the consolidated balance sheets and income statements of companies acquired since January 1, 2007 were as follows:

2007	March 31	June 30	September 30	December 31
Cemar	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Shidean	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Vantage	3 months' profit	6 months' profit	9 months' profit	12 months' profit
HPM Industries	2 months' profit	5 months' profit	8 months' profit	11 months' profit
UStec	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Kontaktor			Balance sheet only	Balance sheet only
Macse				Balance sheet only
Alpes Technologies				Balance sheet only
TCL Wuxi				Balance sheet only

2008	March 31	June 30	September 30	December 31
Kontaktor	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Macse	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Alpes Technologies	3 months' profit	6 months' profit	9 months' profit	12 months' profit
TCL Wuxi	3 months' profit	6 months' profit	9 months' profit	12 months' profit
PW Industries	2 months' profit	5 months' profit	8 months' profit	11 months' profit
Etap		3 months' profit	6 months' profit	9 months' profit
HDL		3 months' profit	6 months' profit	9 months' profit
Electrak		3 months' profit	6 months' profit	9 months' profit

2009	March 31
Etap	3 months' profit
HDL	3 months' profit
Electrak	3 months' profit

Details of acquisitions made between April 1, 2008 and March 31, 2009 are as follows:

Estap

In April 2008, Legrand acquired 100% of the capital of Estap, no.1 for VDI enclosures and cabinets in Turkey.

HDL

In April 2008, Legrand acquired 100% of the capital of HDL, no. 1 in Brazil for audio and video entry phones.

Electrak

In May 2008, Legrand acquired 100% of the capital of Electrak, a UK leader for underfloor cable management solutions for commercial segments.

3) Accounting policies

Under a hedge of a net investment in foreign currency, the part of the gains and losses on the hedging instrument which is considered as effective must, in accordance with IAS 39.102, be recorded in equity.

The 8 ½% debentures (Yankee bonds) issued in US dollars were hedged through a swap in euros up to 2008. It is therefore from the year following the expiring date of this swap, that is January 1, 2009, that the Group was entitled to apply IAS 39.102.

The Group has thus registered under 'Translation reserves' in the balance sheet, the non cash exchange variation of the 8 ½% debentures (Yankee bonds), which hedge its net investment in the United States.

4) Marketable securities

As of December 31, 2008, the Group held French Treasury bonds for a total value of €305.2 million which matured during the first quarter of 2009. The cash thus generated was used to repay short-term and long-term borrowings.

5) Inventories

Inventories are as follows:

	March 31,	December 31,	December 31,
<i>(in € millions)</i>	2009	2008	2007
Purchased raw-materials and components	213.0	222.1	222.5
Sub-assemblies, work in progress	103.7	104.7	110.2
Finished products	366.0	364.5	369.4
	682.7	691.3	702.1
Less impairment	(95.9)	(88.4)	(77.7)
	586.8	602.9	624.4

6) Long-term borrowings

Long-term borrowings can be analyzed as follows:

<i>(in € millions)</i>	March 31, 2009	December 31, 2008	December 31, 2007
Facility Agreement	954.3	1,265.8	642.8
8 ½% debentures	292.0	279.2	263.0
Bank Borrowing	282.5	220.0	220.0
Other borrowings	268.6	258.0	242.6
	1,797.4	2,023.0	1,368.4
Debt issuance costs	(3.2)	(2.8)	(4.0)
	1,794.2	2,020.2	1,364.4

On January 10, 2006, the Group signed a credit facility with five mandated arrangers.

Initially, this 2006 Credit Facility comprised notably a €700.0 million Tranche A representing a multicurrency term loan repayable in semi-annual installments equal to 10% of the nominal amount between January 10, 2007 and July 10, 2010, with a final 20% installment on January 10, 2011. It also included a €1.2 billion Tranche B consisting of a multicurrency revolving facility utilizable through drawdowns. Tranches A and B were originally five-year loans that could be rolled over for two successive one-year periods.

In March 2007 and November 2007, the Group exercised its option to extend the 2006 Credit Facility for two successive one-year periods, final installment for the 2006 Credit Facility will thus be on January 2013.

Consequently, the repayments in semi-annual installments of Tranche A are equal to 6.22% of the original nominal amount from January 10, 2008 to July 10, 2011, 7.12% of the original nominal amount on January 10, 2012, 6.02% of the original nominal amount on July 10, 2012 and 19.32% on January 10, 2013.

On May 21, 2007, the Group obtained a €220.0 million loan from a pool of French banks. The loan is for a period of 6 years and 4 months, expiring September 21, 2013.

On March 12, 2009, the Group obtained a €62.5 million new loan from a pool of French banks. The loan is for a period of 5 years, expiring March 12, 2014.

7) Short-term borrowings

Short-term borrowings can be analyzed as follows:

<i>(in € millions)</i>	March 31, 2009	December 31, 2008	December 31, 2007
Facility Agreement	87.1	87.1	87.2
Commercial paper	0.0	11.7	236.5
Other borrowings	253.2	302.5	331.0
	340.3	401.3	654.7

8) Share capital

Share capital as of March 31, 2009 amounted to €1,052,370,052 represented by 263,092,513 ordinary shares with a par value of €4 each, for 423,257,593 voting rights.

Changes in share capital as of March 31, 2009 are as follows:

	Number of shares	Par value	Share capital (euros)	Premiums (euros)
As of December 31, 2007	270,975,739	4	1,083,902,956	1,257,726,503
Exercise of options under the 2004 plan	338,781	4	1,355,124	
Cancellation of shares	(9,138,395)	4	(36,553,580)	(188,280,771)
Exercise of options under the 2003 plan	639,003	4	2,556,012	
As of December 31, 2008	262,815,128	4	1,051,260,512	1,069,445,732
Exercise of options under the 2004 plan	165,717	4	662,868	
Exercise of options under the 2005 plan	111,668	4	446,672	178,669
As of March 31, 2009	263,092,513	4	1,052,370,052	1,069,624,401

Shares capital consists exclusively of ordinary shares. On February 24, 2006, the par value of the shares was increased to €4.

On March 5, 2008, the Board of Directors approved cancellation of 9,138,395 shares acquired under the share buyback program. The €188,280,771 difference between the buy-back price of the cancelled shares and their nominal amount was deducted from the premium account.

Double voting rights may accrue for all shares held in registered form in the name of the same shareholder for at least two years following February 24, 2006.

In the first quarter 2009, 277,385 shares were issued upon exercise of stock options granted under the 2004 and 2005 plans (Note 9), resulting in an €1.1 million capital increase with an €0.2 million premium.

a) Share buyback program and transactions under the liquidity contract

A description of the current €650.0 million share buyback program was published by the Group on May 23, 2008.

Share buyback program

As of March 31, 2009, the Group held 4,123,178 shares under the program, acquired at a total cost of €91,141,939. These shares are being held for the following purposes:

- For allocation upon exercise of stock options or free shares (4,066,415 shares purchased at a cost of €89,727,405) 2,903,651 of those shares standing for the allocation of stock options for which the exercise price is significantly higher than the current value of the share are now being held for sale,
- For allocation to employees who choose to re-invest their profit-shares in Legrand stock through a corporate mutual fund (56,763 shares purchased at a cost of €1,414,534).

During the first quarter 2009, a total of 760,954 shares were sold at proceeds of €9,964,380 of which 737,717 shares within the scope of re-allocating the shares initially allocated upon exercise of stock options, as mentioned above.

Liquidity contract

On May 29, 2007, the Group appointed a financial institution to maintain a liquid market for its ordinary shares on the Euronext™ Paris market under a liquidity contract complying with the AFEI (French Association of Investment Firms) Code of Conduct approved by the AMF on March 22, 2005.

As of March 31, 2009, €20.0 million had been allocated to the liquidity account, which at that date held 857,000 Legrand shares purchased at an average cost of €11,920,311.

During the first quarter 2009, a net 1,004,000 shares were sold at proceeds, net of purchase costs, of €13,501,384.

9) Stock option plans and free shares plan

a) Legrand stock option plans 2003, 2004 and 2005

The Company has set up a stock option plan under which stock options may be granted to purchase a specified number of ordinary shares of the Company at an initial exercise price of €1.00 per share for options granted in 2003 and 2004, and €1.40 per share for options granted in 2005. At the General Meeting of February 24, 2006, shareholders decided to carry out a 1-for-4 reverse stock-split, leading to an increase in the shares' par value from €1.00 to €4.00. To take into account the effects of this change, the option exercise price was increased to €4.00 for options granted in 2003 and 2004 and to €5.60 for those granted in 2005.

The 2003 plan expired on August 5, 2008.

In the first quarter 2009:

- 165,717 options granted under the 2004 plan were exercised. This plan expired on March 29, 2009 and is therefore discharged,
- 111,668 options granted under the 2005 plan were exercised. The remaining 62,082 options will be exercisable no later than 2010.

Information on stock options	2004 Plan	2005 Plan	Total
Date of Board of Directors Meeting	January 30, 2004	February 7, 2005	
Total number of shares that may be acquired on exercise of options	508,250	173,750	682,000
<i>Of which number of shares that may be acquired by corporate officers</i>	<i>0</i>	<i>0</i>	<i>0</i>
Vesting/exercise conditions	<ul style="list-style-type: none"> • 2/3 of the options vest 4 years after the grant date and must be exercised within 60 days of vesting • 1/3 of the options vest 5 years after the grant date and must be exercised within 60 days of vesting 		
Starting date of the exercise period for the first 2/3 of the options	January 30, 2008	February 7, 2009	
Starting date of the exercise period for the remaining 1/3 of the options	January 30, 2009	February 7, 2010	
Exercise price	€4.00	€5.60	
Options exercised during 2008	(338,781)		(338,781)
Options forfeited during 2008	(1,667)		(1,667)
Options exercised 1 st quarter 2009	(165,717)	(111,668)	(277,385)
Options forfeited during 1 st quarter 2009	(2,085)		(2,085)
Options outstanding as of March 31, 2009	0	62,082	62,082

If all these options were to be exercised, the Company's capital would be diluted by less than 0.1%.

b) Legrand 2009, 2008 and 2007 free shares and stock option plans

Free shares plan

On May 15, 2007, shareholders authorized the Board of Directors to grant free shares to certain employees or corporate officers of the Company and its subsidiaries, on one or several occasions. The total number of shares is capped at 5% of the capital including the shares to be issued on exercise of stock options.

Information on the free shares plans	2007 Plan	2008 Plan	2009 Plan	Total
Date of Board of Directors Meeting	May 15, 2007	March 5, 2008	March 4, 2009	
Total number of shares granted	533,494	654,058	288,963	1,476,515
<i>Of which to corporate officers</i>	26,427	47,077	23,491	96,995
- Gilles Schnepf	13,582	24,194	12,075	49,851
- Olivier Bazil	12,845	22,883	11,416	47,144
Vesting conditions	After a maximum of 4 years, except in the event of resignation or termination for willful misconduct.			
Free shares cancelled during 2007	(8,695)			(8,695)
Free shares vested during 2008	(546)			(546)
Free shares cancelled during 2008	(8,298)	(6,145)		(14,443)
Free shares cancelled during 1 st quarter 2009	(14)	(349)		(363)
Free shares vested during 1 st quarter 2009	(341)	(400)		(741)
Total number of free shares outstanding as of March 31, 2009	515,600	647,164	288,963	1,451,727
<i>Of which free shares that became available during the first quarter 2009</i>	0	0	0	0

If all these shares were to be definitively granted, the Company's capital would be diluted by 0.5%.

Stock option plan

On May 15, 2007, shareholders authorized the Board of Directors to grant stock options to certain employees or corporate officers of the Company and its subsidiaries, on one or several occasions, entitling them to subscribe new shares or purchase existing shares representing no more than 5% of the capital including the shares to be issued on exercise of options.

Information on stock options	2007 Plan	2008 Plan	2009 Plan	Total
Date of Board of Directors Meeting	May 15, 2007	March 5, 2008	March 4, 2009	
Total number of options	1,638,137	2,015,239	1,185,812	4,839,188
<i>Of which to corporate officers</i>	79,281	141,231	93,964	314,476
- Gilles Schnepf	40,745	72,583	48,300	161,628
- Olivier Bazil	38,536	68,648	45,664	152,848
Vesting/exercise conditions	Options vest after a maximum of 4 years, except in the event of resignation or termination for willful misconduct.			
Starting date of the option exercise period	May 16, 2011	March 6, 2012	March 5, 2013	
End of the option exercise period	May 15, 2017	March 5, 2018	March 4, 2019	
Option exercise price	€25.20	€20.58	€13.12	
Options cancelled during 2007	(27,574)			(27,574)
Options cancelled during 2008	(27,468)	(20,439)		(47,907)
Options cancelled during 1 st quarter 2009	(2,088)	(2,247)		(4,335)
Outstanding options as of March 31, 2009	1,581,007	1,992,553	1,185,812	4,759,372
<i>Of which options that became exercisable in the first quarter 2009</i>	0	0	0	0

If all these options were to be exercised, the Company's capital would be diluted by 1.8% (this maximum dilution does not take into account the exercise price of these options).

In accordance with IFRS 2, which requires the cost of stock options to be recognized in the financial statements, a charge of €3.6 million was recorded as of March 31, 2009 for all of these plans combined (Notes 9 (a) and 9 (b)).

10) Information by geographical segment

Legrand is the global specialist in products and systems for electrical installations and information networks where people live and work. The following information by geographical segment corresponds to the Group's consolidated reporting system.

3 months ended March 31, 2009 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	573.8	216.5	221.8	146.1	186.0		1,344.2
Less intra-group transfers	(313.8)	(43.1)	(51.4)	(13.6)	(20.9)		(442.8)
Revenue	260.0	173.4	170.4	132.5	165.1		901.4
Cost of sales	(94.2)	(75.1)	(104.1)	(66.5)	(94.0)		(433.9)
Administrative and selling expenses, R&D costs	(112.8)	(49.6)	(49.3)	(49.8)	(48.7)		(310.2)
Other operating income (expense)	(14.2)	(2.6)	(4.4)	(4.6)	(6.0)		(31.8)
Operating profit	38.8	46.1	12.6	11.6	16.4		125.5
- of which Legrand post-acquisition expenses	(4.4)	(2.0)	(0.7)	(2.3)	(0.3)		(9.7)
Adjusted operating profit	43.2	48.1	13.3	13.9	16.7		135.2
- of which depreciation expense	(12.3)	(6.5)	(4.1)	(3.5)	(4.4)		(30.8)
- of which amortization expense	(0.6)	(1.4)	(0.6)	(0.9)	(0.9)		(4.4)
- of which amortization of development costs	(1.8)	(0.8)	0.0	(0.2)	0.0		(2.8)
- of which restructuring costs	(1.8)	(0.8)	(1.6)	(1.8)	(2.0)		(8.0)
Exchange gains (losses)						(11.4)	(11.4)
Finance costs and other financial income and expense						(30.2)	(30.2)
Income tax expense						(27.2)	(27.2)
Minority interest and share of (loss)/profit of associates						(0.2)	(0.2)
Net cash provided by operating activities						20.7	20.7
Net proceeds from sales of fixed and financial assets						7.2	7.2
Capital expenditure	(7.2)	(4.1)	(3.5)	(1.3)	(3.0)		(19.1)
Capitalized development costs	(5.6)	(1.3)	(0.1)	(0.7)	(0.1)		(7.8)
Free cash flow*						1.0	1.0
Total assets						6,142.1	6,142.1
Segment liabilities	334.3	183.5	99.4	92.9	116.6		826.7

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

3 months ended March 31, 2008 <i>(in € millions)</i>	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	692.3	288.7	285.6	150.2	202.0		1,618.8
Less intra-group transfers	(399.0)	(62.2)	(67.3)	(14.2)	(27.1)		(569.8)
Revenue	293.3	226.5	218.3	136.0	174.9		1,049.0
Cost of sales	(102.1)	(93.7)	(140.8)	(70.0)	(101.0)		(507.6)
Administrative and selling expenses, R&D costs	(125.1)	(58.7)	(59.1)	(50.5)	(49.4)		(342.8)
Other operating income (expense)	(16.9)	(2.7)	1.7	(3.9)	(1.8)		(23.6)
Operating profit	49.2	71.4	20.1	11.6	22.7		175.0
- of which Legrand post-acquisition expenses	(6.7)	(3.2)	(1.0)	(1.2)	(0.5)		(12.6)
Adjusted operating profit	55.9	74.6	21.1	12.8	23.2		187.6
- of which depreciation expense	(13.0)	(6.6)	(4.5)	(3.3)	(4.2)		(31.6)
- of which amortization expense	(0.8)	(1.3)	(0.2)	(0.5)	(0.7)		(3.5)
- of which amortization of development costs	(1.5)	(0.7)	0.0	(0.1)	0.0		(2.3)
- of which restructuring costs	0.8	(0.8)	(0.4)	(1.7)	(1.0)		(3.1)
Exchange gains (losses)						25.5	25.5
Finance costs and other financial income and expense						(29.2)	(29.2)
Income tax expense						(57.8)	(57.8)
Minority interest and share of (loss)/profit of associates						0.3	0.3
Net cash provided by operating activities						37.0	37.0
Net proceeds from sales of fixed and financial assets						2.6	2.6
Capital expenditure	(7.7)	(5.5)	(3.8)	(3.2)	(4.1)		(24.3)
Capitalized development costs	(4.1)	(1.5)	0.0	(0.7)	0.0		(6.3)
Free cash flow*						9.0	9.0
Total assets						6,116.6	6,116.6
Segment liabilities	364.6	240.1	122.3	87.1	118.4		932.5

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

3 months ended March 31, 2007 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	677.4	286.4	262.0	172.1	169.6		1,567.5
Less intra-group transfers	(371.4)	(62.9)	(63.3)	(13.3)	(23.9)		(534.8)
Revenue	306.0	223.5	198.7	158.8	145.7		1,032.7
Cost of sales	(118.8)	(95.7)	(125.8)	(88.4)	(78.6)		(507.3)
Administrative and selling expenses, R&D costs	(118.5)	(57.7)	(53.8)	(55.3)	(39.5)		(324.8)
Other operating income (expense)	(12.6)	(7.5)	(1.0)	(2.9)	(7.2)		(31.2)
Operating profit	56.1	62.6	18.1	12.2	20.4		169.4
- of which Legrand post-acquisition expenses	(8.3)	(3.9)	(1.2)	(1.7)	(0.6)		(15.7)
Adjusted operating profit	64.4	66.5	19.3	13.9	21.0		185.1
- of which depreciation expense	(14.0)	(6.8)	(4.5)	(3.9)	(4.1)		(33.3)
- of which amortization expense	(0.6)	(1.2)	(0.2)	(0.3)	(0.6)		(2.9)
- of which amortization of development costs	(1.3)	(0.7)	0.0	0.0	0.0		(2.0)
- of which restructuring costs	(0.5)	(5.1)	(0.6)	(1.2)	(4.5)		(11.9)
Exchange gains (losses)						3.1	3.1
Finance costs and other financial income and expense						(28.5)	(28.5)
Income tax expense						(51.6)	(51.6)
Minority interest and share of (loss)/profit of associates						0.0	0.0
Net cash provided by operating activities						45.3	45.3
Net proceeds from sales of fixed and financial assets						6.2	6.2
Capital expenditure	(9.4)	(7.5)	(3.9)	(2.9)	(4.2)		(27.9)
Capitalized development costs	(4.1)	(1.7)	0.0	(0.3)	0.0		(6.1)
Free cash flow*						17.5	17.5
Total assets						6,125.8	6,125.8
Segment liabilities	359.6	242.8	125.3	89.7	114.8		932.2

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

11) Quarterly data

Quarterly revenue by geographical segment (billing region)

<i>(in € millions)</i>	Legrand		
	1 st quarter	1 st quarter	1 st quarter
	2009	2008	2007
France	260.0	293.3	306.0
Italy	173.4	226.5	223.5
Rest of Europe	170.4	218.3	198.7
USA/Canada	132.5	136.0	158.8
Rest of the world	165.1	174.9	145.7
Total	901.4	1,049.0	1,032.7

12) Subsequent events

No significant events occurred between March 31, 2009 and the date when these consolidated financial statements were drawn up.



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