

# Unaudited consolidated financial information as of March 31, 2007



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**LEGRAND**  
**UNAUDITED CONSOLIDATED FINANCIAL INFORMATION**  
**MARCH 31, 2007**

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## Consolidated statement of income

	<b>Legrand</b>		
	<b>Three months ended</b>		
	<b>March 31,</b>		
	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<i>(Euros, in millions)</i>		
<b>Revenue</b>	<b>1,032.7</b>	<b>940.6</b>	<b>765.6</b>
<b>Operating expenses</b>			
Cost of sales	(507.3)	(465.4)	(379.5)
Administrative and selling expenses	(270.0)	(246.5)	(200.1)
Research and development costs	(54.8)	(60.5)	(58.8)
Other operating income (expense)	(31.2)	(26.5)	(21.2)
<b>Operating profit</b>	<b>169.4</b>	<b>141.7</b>	<b>106.0</b>
Finance costs	(38.1)	(53.0)	(53.6)
Financial income	9.6	6.4	6.5
Exchange gains and losses	3.1	5.8	(11.9)
Loss on extinguishment of debt	0.0	(109.0)	0.0
Finance costs and other financial income and expense, net	(25.4)	(149.8)	(59.0)
Share of profit of associates	0.5	0.5	0.0
<b>Profit before tax</b>	<b>144.5</b>	<b>(7.6)</b>	<b>47.0</b>
Income tax expense	(51.6)	(27.0)	(20.5)
<b>Profit for the period</b>	<b>92.9</b>	<b>(34.6)</b>	<b>26.5</b>
<b>Attributable to :</b>			
<b>- Equity holders of Legrand</b>	<b>92.4</b>	<b>(35.3)</b>	<b>26.1</b>
<b>- Minority interests</b>	<b>0.5</b>	<b>0.7</b>	<b>0.4</b>
Basic earnings per share (euros)*	0.344	(0.186)	0.137
Diluted earnings per share (euros)*	0.340	(0.183)	0.135

\*On February 24, 2006, the number of shares was divided by 4. Therefore basic earnings per share and diluted earnings per share at the end of March, 2005 have been recalculated.

Basic earnings per share and diluted earnings per share published as per March 31, 2005 were respectively of 0.034 and 0.034 euros before recalculation.

## Consolidated balance sheet

	<b>Legrand</b>		
	<b>March 31,</b>	<b>December 31,</b>	<b>December 31,</b>
	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<i>(Euros, in millions)</i>		
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	183.2	178.9	133.2
Marketable securities	0.3	0.4	0.6
Income tax receivable	13.3	14.2	6.1
Trade receivables	757.4	620.8	563.2
Other current assets	151.3	132.2	127.5
Inventories (note 3)	614.1	560.1	474.5
Other current financial assets	16.0	22.2	33.4
<b>Total current assets</b>	<b>1,735.6</b>	<b>1,528.8</b>	<b>1,338.5</b>
<b>Non current assets</b>			
Intangible assets	1,833.5	1,840.0	1,861.3
Goodwill	1,668.7	1,633.2	1,780.0
Property, plant and equipment	779.6	789.2	833.6
Investments in associates	11.1	10.5	9.5
Other investments	5.2	5.0	4.1
Deferred tax assets	87.6	124.6	61.5
Other non-current assets	4.5	4.8	4.6
<b>Total non current assets</b>	<b>4,390.2</b>	<b>4,407.3</b>	<b>4,554.6</b>
<b>Total Assets</b>	<b>6,125.8</b>	<b>5,936.1</b>	<b>5,893.1</b>

	<b>Legrand</b>		
	<b>March 31, 2007</b>	<b>December 31, 2006</b>	<b>December 31, 2005</b>
	<i>(Euros, in millions)</i>		
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Short-term borrowings (note 5)	870.5	790.7	319.3
Income tax payable	59.4	32.7	22.3
Trade payables	468.7	454.4	377.0
Short-term provisions and other current liabilities	463.5	436.8	406.9
Other financial liabilities	61.0	66.6	59.9
<b>Total current liabilities</b>	<b>1,923.1</b>	<b>1,781.2</b>	<b>1,185.4</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	650.1	663.9	720.3
Long-term provisions and other non-current liabilities	106.1	109.8	134.0
Provisions for pensions and other post-employment benefits	145.5	147.6	139.7
Long-term borrowings (note 4)	1,062.8	1,055.5	1,803.3
Subordinated perpetual notes	0.0	9.5	28.5
Related party borrowings (note 4)	0.0	0.0	1,334.8
<b>Total non-current liabilities</b>	<b>1,964.5</b>	<b>1,986.3</b>	<b>4,160.6</b>
<b>Equity</b>			
Share capital (note 6)	1,078.8	1,078.8	759.4
Retained earnings	1,294.6	1,217.6	(157.1)
Translation reserves	(141.8)	(136.6)	(64.3)
Equity attributable to equity holders of Legrand	2,231.6	2,159.8	538.0
Minority interests	6.6	8.8	9.1
<b>Total equity</b>	<b>2,238.2</b>	<b>2,168.6</b>	<b>547.1</b>
<b>Total Liabilities and Equity</b>	<b>6,125.8</b>	<b>5,936.1</b>	<b>5,893.1</b>

## Consolidated statement of cash flows

	<b>Legrand</b>		
	<b>Three months ended</b>		
	<b>March 31,</b>		
	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<i>(Euros, in millions)</i>		
<b>Profit for the period</b>	<b>92.9</b>	<b>(34.6)</b>	<b>26.5</b>
Reconciliation of profit for the period to net cash provided by operating activities :			
- Depreciation expense	33.6	35.4	34.8
- Amortization expense	18.3	23.6	27.2
- Amortization of development costs	2.0	0.8	0.0
- Amortization of finance costs	0.3	0.6	0.6
- Loss on extinguishment of debt	0.0	109.0	0.0
- Changes in deferred taxes	15.5	(0.8)	(4.5)
- Changes in other non-current assets and liabilities	1.8	4.5	6.8
- Share of profit of associates	(0.5)	(0.5)	0.0
- Exchange (gain)/loss, net	(4.2)	25.1	12.1
- Other adjustments	(0.6)	13.5	12.8
(Gains) losses on sales of assets, net	(1.8)	2.5	0.8
Changes in operating assets and liabilities :			
- Inventories	(20.6)	(19.9)	(26.7)
- Trade receivables	(114.3)	(80.2)	(93.5)
- Trade payables	7.0	13.4	12.8
- Other operating assets and liabilities	15.9	(41.4)	(8.4)
<b>Net cash provided by operating activities</b>	<b>45.3</b>	<b>51.0</b>	<b>1.3</b>
Net proceeds from sales of fixed assets	6.2	2.5	0.8
Capital expenditure	(27.9)	(32.4)	(20.8)
Development costs capitalized during the period	(6.1)	(6.4)	(5.4)
Changes in non current financial assets and liabilities	(1.2)	(0.3)	(0.8)
Proceeds from sales of marketable securities	0.1	0.0	11.6
Purchases of marketable securities	0.0	0.1	0.0
Acquisitions of subsidiaries, net of the cash acquired	(67.8)	(6.5)	0.0
Investments in non-consolidated entities	(0.2)	(6.5)	(68.2)
<b>Net cash (used in) provided by investing activities</b>	<b>(96.9)</b>	<b>(49.5)</b>	<b>(82.8)</b>
- Proceeds from issue of share capital	0.0	0.0	0.0
- Share buyback	(19.3)	0.0	0.0
- Dividends paid to equity holders of Legrand	0.0	0.0	0.0
- Dividends paid by Legrand subsidiaries	(1.9)	0.0	0.0
- Reduction of subordinated perpetual notes	(9.5)	(9.5)	(9.5)
- Proceeds from new borrowings and drawdowns	65.3	1,730.0	199.6
- Repayment of borrowings	(70.3)	(1,553.0)	(135.2)
- Debt issuance costs	0.0	(6.1)	0.0
- Loss on extinguishment of debt	0.0	(109.0)	0.0
- Increase (reduction) in bank overdrafts	92.4	(30.5)	29.4
<b>Net cash provided by (used in) financing activities</b>	<b>56.7</b>	<b>(21.9)</b>	<b>84.3</b>
Effect of exchange rate changes on cash and cash equivalents	(0.8)	(2.4)	4.1
<b>Increase in cash and cash equivalents</b>	<b>4.3</b>	<b>21.0</b>	<b>6.9</b>
Cash and cash equivalents at the beginning of the period	178.9	133.2	68.3
<b>Cash and cash equivalents at the end of the period</b>	<b>183.2</b>	<b>154.2</b>	<b>75.2</b>
Items included in cash flows from operating activities			
- Interest paid during the period	41.3	62.7	49.4
- Income taxes paid during the period	6.0	4.8	0.8

## NOTES

### 1) Introduction

This unaudited consolidated financial information of Legrand is presented for a three-months period ending March 31, 2007. This unaudited consolidated financial information should be read in accordance with consolidated financial statements for the year ended December 31, 2006 such as established in "document de référence" filed under visa no R.07-038 with the French security regulator (Autorité des Marchés Financiers) on April 23, 2007.

### 2) Changes in the consolidation perimeter

The main changes in the consolidation perimeter between the first three months of 2006 and the first three months of 2007, consist of the consolidation of Shidean, Cemar, Vantage, HPM and UStec.

Details of these acquisitions are as follows:

#### Shidean

In January 2006, Legrand acquired 51% of the capital of Shidean, China's leading manufacturer of audio and video door entry systems. Based in Shenzhen, Shidean reported 2005 revenue of some €15 million with over 900 employees. Shidean was consolidated as of December 31, 2006. It contributed, at that date, to Group earnings since January 1<sup>st</sup>, 2006. Therefore it has not contributed to Group earnings for the three-months period ending March 31, 2006.

#### Cemar

In April 2006, Legrand acquired Cemar, Brazil's leading manufacturer of consumer units and industrial enclosures. Based in Caxias, in southern Brazil, Cemar had 2005 revenue of some €28 million with 400 employees. Cemar was consolidated since June 30, 2006. It contributed to Group earnings since July 1<sup>st</sup>, 2006.

#### Vantage

In September 2006, Legrand acquired Vantage, a home automation specialist with the number-two place on the US market for top-of-the-range lighting controls. Based in Orem, Utah, Vantage reported 2005 revenue of some \$20 million. Vantage was consolidated as of December 31, 2006 on estimated data. It contributed to Group earnings since January 1<sup>st</sup>, 2007.

#### HPM

In January 2007, Legrand acquired HPM, the second largest electrical products supplier in Austria and New Zealand. With operations in Sydney, Melbourne and Auckland, HPM reported 2006 revenue of some €100 million with 875 employees. HPM is consolidated as of March 31, 2007 on estimated data. It contributed to Group earnings since February 1<sup>st</sup>, 2007.

#### UStec

In January 2007, Legrand acquired assets of UStec, a supplier specialized in complete solutions for Voice, Data and Image networks for residential buildings. Based in the State of New-York, UStec reports annual revenues of some \$12 million. UStec is consolidated as of March 31, 2007 on estimated data. It contributed to Group earnings since January 19, 2007.

### 3) Inventories

Inventories are as follows:

	March 31, 2007	December 31, 2006	December 31, 2005
		<i>(Euros, in millions)</i>	
Purchased raw-materials and components	216.0	199.3	171.7
Sub-assemblies, work in progress	117.8	110.5	93.4
Finished products	363.2	322.5	276.7
	697.0	632.3	541.8
Less impairment	(82.9)	(72.2)	(67.3)
	<b>614.1</b>	<b>560.1</b>	<b>474.5</b>

### 4) Long-term borrowings and related party borrowings

#### a) Long-term borrowings

Long-term borrowings can be analyzed as follows:

	March 31, 2007	December 31, 2006	December 31, 2005
		<i>(Euros, in millions)</i>	
Facility Agreement	632.5	668.7	731.7
High-Yield notes	0.0	0.0	574.3
8 ½% debentures	291.8	294.5	329.6
Other borrowings	143.0	97.1	178.2
	<b>1,067.3</b>	<b>1,060.3</b>	<b>1,813.8</b>
Debt issuance costs	(4.5)	(4.8)	(10.5)
	<b>1,062.8</b>	<b>1,055.5</b>	<b>1,803.3</b>

On January 10, 2006, the Group signed a new €2.2 billion credit facility – the 2006 Credit Facility – with five mandated arrangers. Its purpose is (i) to refinance the €1.4 billion 2004 Credit Facility in its entirety, (ii) to retire the €574.2 million High Yield Notes issue, plus accrued interest on the notes and the €98.5 million early-repayment premium (recognized under 'Loss on extinguishment of debt'), and (iii) to repay the €177.9 million portion of the subordinated shareholder loan corresponding to the vendor financing granted by Schneider at the time of acquisition of Legrand France, as required under the terms of the loan debenture in the event that the High Yield Notes are retired.

At the time of the conclusion, the 2006 Credit Facility comprised a €700 million Tranche A representing a multicurrency term loan repayable in semi-annual installments equal to 10% of the nominal amount between January 10, 2007 and July 10, 2010, with a final 20% installment on January 10, 2011. It also included a €1.2 billion Tranche B consisting of a revolving multicurrency facility utilizable through drawdowns and a €300 million Tranche C multicurrency facility repayable upon the Group's flotation on the stock market. Tranches A and B were originally five-year loans that could be



rolled over for two successive one-year periods. Tranche C was a 364-day loan; it was repaid in full in April 2006 following the IPO.

On March 12, 2007 Tranches A and B have been rolled over for a one year period.

Tranche A is therefore repayable in semi-annual installments equal to 7.78% of the nominal amount between July 2007 and July 2011, with a final 20% installment on January 10, 2012.

#### b) Related party borrowings

In February 2003, a subsidiary of the Group's ultimate parent obtained a €1,156.0 million subordinated shareholder loan. As of December 31, 2005, the outstanding principal and interest amounted to €1,334.8 million.

On February 15, 2006, the Group repaid an amount of €177.9 million, using funds obtained under the 2006 Credit Facility.

A further €504.4 million was repaid using the proceeds from the IPO and related employee share issue and the remaining €668.8 million was repaid in newly issued shares on April 11, 2006.

#### 5) Short-term borrowings

	March 31, 2007	December 31, 2006	December 31, 2005
	<i>(Euros, in millions)</i>		
Facility Agreement	108.8	138.8	155.6
Commercial paper	406.0	226.9	0.0
Other short-term borrowings	355.7	425.0	163.7
	<b>870.5</b>	<b>790.7</b>	<b>319.3</b>

#### 6) Share capital

Changes in share capital in 2007 are as follows:

	Number of shares	Par value	Share capital (euros)	Premiums (euros)
As of December 31, 2006	269,693,376	4	1,078,773,504	1,257,726,503
As of March 31, 2007	269,693,376	4	1,078,773,504	1,257,726,503

Share capital consists exclusively of ordinary shares. On February 24, 2006, the par value of the shares was increased to €4.

On April 7, 2006, the Group was floated on the Eurolist by Euronext<sup>TM</sup> Paris market, at an offering price of €19.75 per share for both the institutional and retail tranches. Proceeds from the related share issue amounted to €862.9 million.

Proceeds from the employee share issue carried out in conjunction with the IPO amounted to €36.4 million. The shares were issued at a 20% discount to the IPO price. The total €9.1 million discount was recognized in other operating expenses during the second quarter of 2006.

The aggregate proceeds from the share issues, net of transaction costs of €33.1 million, came to €866.2 million.

Following the share issues, the Company's two main shareholders, KKR and Wendel Investissement, each held around 30% of share capital.

At the time of the IPO, certain shareholders gave an undertaking to keep their shares for periods ranging from 6 to 18 months (see description of the lock-up agreement in the offering circular (*note d'opération*) filed under no. 06.082 with the French securities regulator (AMF) on March 22, 2006).

In 2007, the Group implemented a share buyback program authorized by the General Meeting of Shareholders held on February 24, 2006, for an amount of up to €200 million. For full details, see the description filed with the French supervisory authority AMF on March 21, 2007. Deployment started March 22, 2007 and run through August 24, 2007 at the latest. 776,800 shares were acquired as at March 31, 2007 for an amount of €19.3 million.

## **7) Stock-options**

The Company has set up a stock option plan under which stock options may be granted to purchase a specified number of ordinary shares of the Company at an initial exercise price of €1.00 per share for options granted in 2003 and 2004, and €1.40 per share for options granted in 2005. At the General Meeting of February 24, 2006, shareholders decided to carry out a 1-for-4 reverse stock-split, leading to an increase in the shares' par value from €1 to €4. To take into account the effects of this change, the option exercise price was increased to €4 for options granted in 2003 and 2004 and to €5.60 for those granted in 2005. Following the IPO, outstanding options may be exercised in the coming years during the exercise periods set in the initial plan. The plan has now been closed and the 423,263 options not granted prior to the IPO will not now be granted.

In accordance with IFRS 2, which requires the cost of stock options to be recognized in the financial statements, a charge of € 1.2 million was recorded to March 31, 2007.

Stock options granted, exercised and cancelled over the past years can be analyzed as follows:

<b>Stock subscription plan</b>	
Balance at December 21, 2002	0
Options granted	9,555,516
Options exercised	0
Options forfeited	(597,000)
<b>Balance at December 31, 2003</b>	<b>8,958,516</b>
Options granted	2,298,200
Options exercised	0
Options forfeited	(602,200)
<b>Balance at December 31, 2004</b>	<b>10,654,516</b>
Options granted	810,000
Options exercised	0
Options forfeited	(733,200)
<b>Balance at December 31, 2005</b>	<b>10,731,316</b>
Options granted	0
Options exercised	0
Options forfeited	(77,200)
<b>Balance at February 24, 2006</b>	<b>10,654,116</b>
Options cancelled following the reverse stock-split decided at the Shareholders' Meeting of February 24, 2006	(7,990,587)
Canceled options adjusted for the effects of the stock-split	(57,000)
<b>Balance at December 31, 2006</b>	<b>2,606,529</b>
Options granted	0
Options exercised	0
Options forfeited	0
<b>Balance at March 31, 2007</b>	<b>2,606,529</b>

None of the outstanding options were exercisable as of March 31, 2007. A total of 1,283,019 options will be exercisable from the second quarter 2007 onwards, 980,343 in 2008, 285,250 in 2009 and 57,917 in 2010.

## 8) Information by geographical segment

Legrand is one of the principal worldwide manufacturers of products and systems for low-voltage electrical installations and data networks used in residential, commercial and industrial buildings. The following information by geographical segment (zone of origin) reflects the level of analysis used to manage the Group.

Three months ended March 31, 2007 <i>(Euros, in millions)</i>	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Other	USA/ Canada	Rest of the World		
Total revenue	677.4	286.4	262.0	172.1	169.6		1,567.5
Less intra-group transfers	(371.4)	(62.9)	(63.3)	(13.3)	(23.9)		(534.8)
<b>Revenue</b>	<b>306.0</b>	<b>223.5</b>	<b>198.7</b>	<b>158.8</b>	<b>145.7</b>		<b>1,032.7</b>
Cost of sales	(118.8)	(95.7)	(125.8)	(88.4)	(78.6)		(507.3)
Administrative and distribution costs, R&D	(118.5)	(57.7)	(53.8)	(55.3)	(39.5)		(324.8)
Other operating income and expenses	(12.6)	(7.5)	(1.0)	(2.9)	(7.2)		(31.2)
<b>Operating profit</b>	<b>56.1</b>	<b>62.6</b>	<b>18.1</b>	<b>12.2</b>	<b>20.4</b>		<b>169.4</b>
- of which depreciation expense	(14.0)	(6.8)	(4.5)	(3.9)	(4.1)		(33.3)
- of which amortization expense	(0.6)	(1.2)	(0.2)	(0.3)	(0.6)		(2.9)
- of which amortization of development costs	(1.3)	(0.7)					(2.0)
- of which Legrand France post-acquisition expenses	(8.3)	(3.9)	(1.2)	(1.7)	(0.6)		(15.7)
- of which restructuring costs	(0.5)	(5.1)	(0.6)	(1.2)	(4.5)		(11.9)
Exchange gains and losses						3.1	3.1
Finance costs and other financial income and expense						(28.5)	(28.5)
Income tax expense						(51.6)	(51.6)
Minority interest and share of (loss)/profit of associates						0.0	0.0
Capital expenditure	9.4	7.5	3.9	2.9	4.2		27.9
Capitalized development costs	4.1	1.7		0.3			6.1
Total identifiable assets						6,125.8	6,125.8
Segment liabilities	359.6	242.8	125.3	89.7	114.8		932.2

Three months ended March 31, 2006	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Other	USA/ Canada	Rest of the World		
<i>(Euros, in millions)</i>							
Total revenue	633.6	256.0	233.3	174.9	137.7		1,435.5
Less intra-group transfers	(350.0)	(53.1)	(52.8)	(11.3)	(27.7)		(494.9)
<b>Revenue</b>	<b>283.6</b>	<b>202.9</b>	<b>180.5</b>	<b>163.6</b>	<b>110.0</b>		<b>940.6</b>
Cost of sales	(105.7)	(92.1)	(113.8)	(93.9)	(59.9)		(465.4)
Administrative and distribution costs, R&D	(116.2)	(55.1)	(51.0)	(55.9)	(28.8)		(307.0)
Other operating income and expenses	(15.3)	(3.5)	(2.3)	(2.3)	(3.1)		(26.5)
<b>Operating profit</b>	<b>46.4</b>	<b>52.2</b>	<b>13.4</b>	<b>11.5</b>	<b>18.2</b>		<b>141.7</b>
- of which depreciation expense	(14.5)	(7.2)	(5.2)	(4.4)	(3.8)		(35.1)
-of which amortization expense	(0.7)	(0.9)	(0.2)	(0.2)	(0.1)		(2.1)
- of which amortization of development costs	(0.3)	(0.5)	0.0	0.0	0.0		(0.8)
- of which Legrand France post-acquisition expenses	(11.4)	(5.5)	(1.6)	(2.5)	(0.8)		(21.8)
- of which restructuring costs	(0.4)	(0.4)	(2.9)	(1.5)	(0.1)		(5.3)
Exchange gains and losses						5.8	5.8
Finance costs and other financial income and expense						(46.6)	(46.6)
Income tax expense						(27.0)	(27.0)
Minority interest and share of (loss)/profit of associates						(0.2)	(0.2)
Capital expenditure	13.5	6.4	3.9	5.2	3.4		32.4
Capitalized development costs	4.9	1.5	0.0	0.0	0.0		6.4
Total identifiable assets						6,059.1	6,059.1
Segment liabilities	324.8	193.0	109.5	78.1	96.3		801.7

<b>Three months ended March 31, 2005</b>	Geographical segments					Items not allocated to segments	Total	
	<i>(Euros, in millions)</i>	Europe			USA/ Canada			Rest of the World
		France	Italy	Other				
Total revenue	569.2	213.1	181.4	133.7	93.4		1,190.8	
Less intra-group transfers	(317.4)	(45.4)	(40.8)	(3.2)	(18.4)		(425.2)	
<b>Revenue</b>	<b>251.8</b>	<b>167.7</b>	<b>140.6</b>	<b>130.5</b>	<b>75.0</b>		<b>765.6</b>	
Cost of sales	(97.9)	(72.4)	(91.1)	(77.7)	(40.4)		(379.5)	
Administrative and distribution costs, R&D	(105.3)	(50.4)	(39.6)	(43.4)	(20.2)		(258.9)	
Other operating income and expenses	(15.5)	(0.5)	2.1	(3.8)	(3.5)		(21.2)	
<b>Operating profit</b>	<b>33.1</b>	<b>44.4</b>	<b>12.0</b>	<b>5.6</b>	<b>10.9</b>		<b>106.0</b>	
- of which depreciation expense	(14.8)	(7.1)	(4.9)	(4.8)	(2.8)		(34.4)	
-of which amortization expense	(0.5)	(0.9)	(0.1)	(0.3)	(0.1)		(1.9)	
- of which Legrand France post-acquisition expenses	(13.5)	(6.5)	(2.0)	(2.7)	(1.0)		(25.7)	
- of which restructuring costs	(5.3)	(0.1)	(0.1)	(3.3)	(0.4)		(9.2)	
Exchange gains and losses						(11.9)	(11.9)	
Finance costs and other financial income and expense						(47.1)	(47.1)	
Income tax expense						(20.5)	(20.5)	
Minority interest and share of (loss)/profit of associates						(0.4)	(0.4)	
Capital expenditure	6.5	5.6	3.0	3.4	2.3		20.8	
Capitalized development costs	3.8	1.6	0.0	0.0	0.0		5.4	
Total identifiable assets						5,542.7	5,542.7	
Segment liabilities	295.3	150.4	91.4	65.3	59.4		661.8	

## 9) Quarterly data

### Quarterly revenue by geographical segment (zone of origin)

	Legrand		
	1 <sup>st</sup> quarter	1 <sup>st</sup> quarter	1 <sup>st</sup> quarter
	2007	2006	2005
	<i>(Euros, in millions)</i>		
France	306.0	283.6	251.8
Italy	223.5	202.9	167.7
Rest of Europe	198.7	180.5	140.6
USA/Canada	158.8	163.6	130.5
Rest of the world	145.7	110.0	75.0
<b>Total</b>	<b>1,032.7</b>	<b>940.6</b>	<b>765.6</b>



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